



Biotechnological & Pharmaceutical

## RESOLUTION ANNUAL GENERAL SHAREHOLDERS MEETING IN 2008

### ICA BIOTECHNOLOGICAL – PHARMACEUTICAL JOINT STOCK COMPANY

Based on:

- Business law No. 60/2005/QH11 passed by National Assembly of VietNam Socialist Republic on 29<sup>th</sup> Nov 2005
- Regulation of ICA's Biotechnological – Pharmaceutical Joint Stock Company
- Minutes of annual General Shareholders' meeting on 28<sup>th</sup> Jun 2008

### GENERAL SHAREHOLDERS MEETING OF ICA BIOTECHNOLOGICAL – PHARMACEUTICAL JSC

#### DECIDE

**Article 1:** Approve for Business activities report 2007 and Production plan 2008 with following main targets:

Unit: '000 VND

No.	Targets	Actual 2007	2008 Plan
1	Net sales	274,548,712	338,381,169
2	* Self manufactured	148,232,699	186,990,592
3	* Domestic and imported goods	126,316,013	151,390,577
4	Profit before tax	93,887,216	119,482,062
5	Profit after tax	86,535,294	110,520,907

**Article 2:** Approve for 2007 financial report that was audited by E&Y Vietnam Ltd Co., and financial plan of 2008 with following targets:

Unit: '000 VND

No.	Targets	Actual 2007	2008 Plan
1	Net sales	274,548,712	338,381,169
2	Profit after tax	86,535,294	110,520,907
3	Earning per share	7,428	9,486
4	Total assets	450,897,217	572,000,000
5	Total charter capital	116,500,000	116,500,000

**Article 3:** Approve for profit allocation, dividend payment and compensation of board of inspection and the 2008 plan as follow:

Unit: '000 VND

No.	Description	Actual 2007		2008 Plan
	<b>Profit after tax for allocation</b>	<b>Rate</b>	<b>86.535.294.000</b>	
1	Financial reserve fund	5%	4.326.764.700	5%
2	Bonus and welfare fund	10%	8.653.529.400	10%
3	Investment and development fund	15%	12.980.294.100	15%
4	Charter capital supplement fund	5%	4.326.764.700	5%



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5	Compensation for BOD & Inspection committee	3%	2.596.058.820	3%
6	Dividend payment (%/charter capital)	<b>45%</b>	52.425.000.000	from 30% to 45%
7	Profit before allocation		1.226.882.280	Residue amount

General Shareholders Meeting decide to supplement the residue amount of profit of 2007 is 1.226.882.280 VND to company's charter capital in 2008.

**Article 4:** Approve the Board of Directors' report and company's development plan until 2010 as following targets.  
Unit: '000 VND

Targets	2008 plan	2009 plan	2010 plan
<b>Net Sales</b>	<b>338.381.169</b>	<b>525.400.000</b>	<b>666.200.000</b>
* <i>Self manufactured</i>	186.990.592	226.000.000	263.000.000
* <i>Domestic and imported goods</i>	151.390.577	181.000.000	202.000.000
* <i>From Cephalosporin factory</i>		93.000.000	102.000.000
* <i>Other projects</i>		25.000.000	98.000.000
<b>Profit after tax</b>	<b>110.520.907</b>	<b>137.800.000</b>	<b>185.500.000</b>
Charter capital	116.500.000	150.000.000	200.000.000
Estimated dividend payment (on charter capital)	30% - 45%	30% - 45%	30% - 45%

**Article 5:** Elect the following persons to the company inspection team for the term 2008 – 2013:

1. Mr. Bùi Ngọc Dũng
2. Mr. Lê Bá Thọ
3. Mr. Lê Khương Hùng

**Article 6:** Approve for proposal of Board of Directors regarding selection of E&Y Vietnam Ltd Co., to audit the financial report in 2008. In case the negotiation come to fail (because of time, fees,...), Board of Directors has authority to select one of following companies in the list:

1. VietNam Pricewaterhouse Cooper (PWC)
2. VietNam KPMG Ltd Co.,

**Article 7:** Approve for Board of Directors President cum General Director in 2008 and maintain until receiving further decision of General Shareholders Meeting.

This resolution is effective since the date of issue. Board of Directors, General Director deploy and implement this resolution accordingly.

HoChiMinh City, 28<sup>th</sup> June. 2008

**GENERAL SHAREHOLDERS MEETING  
CHAIRMAN**

**NGO VAN TOAN**